km wealth

TFSA KM Capital Growth

October 2026

Investment strategy

The objective of this multi asset portfolio is to provide investors with long-term capital growth. The portfolio consists of any combination of cash instruments, fixed income securities, listed property, and quoted equity securities and is fully flexible to invest locally or offshore. The portfolio aims to generate a return of CPI+6% p.a. over any rolling 6 year period and is aimed at the high risk investor. All returns are in South African Rands.

Risk weighting

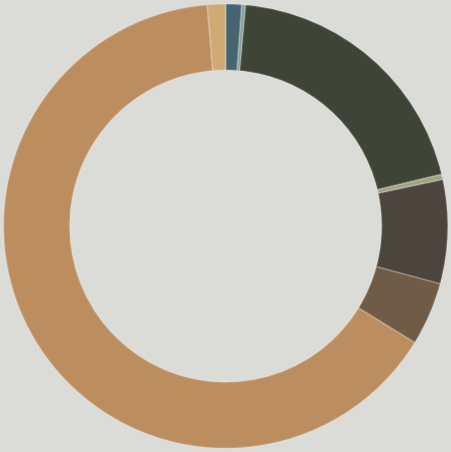
1 — 2 — 3 — 4 — **5**

Annual fees (incl. Vat)

0.75%	Underlying TIC**
0.21%	Discretionary management fee

Asset allocation

Cash	**1.16%**
Bonds	**0.28%**
Equity	**19.81%**
Property	**0.39%**
Foreign Cash	**7.55%**
Foreign Bonds	**4.60%**
Foreign Equity	**64.89%**
Foreign Property	**1.32%**



Asset Allocation is one month lagged

Underlying holdings

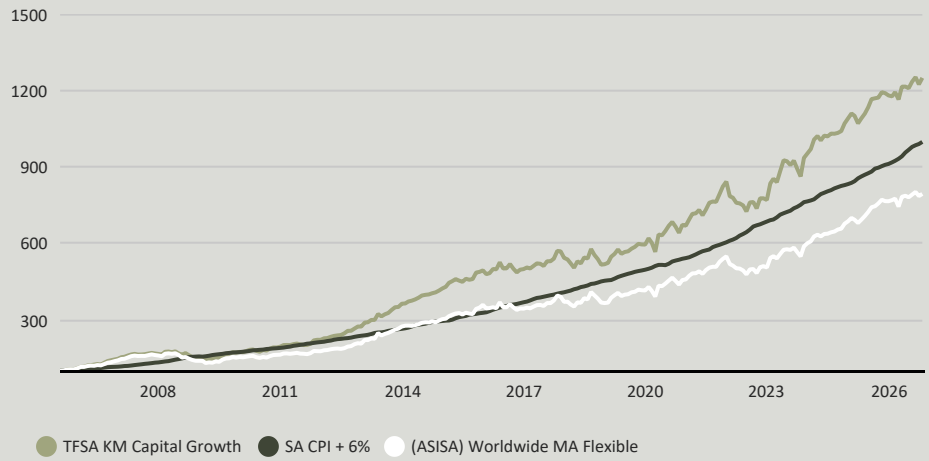
- Satrix MSCI World
- Nedgroup Inv Core Global FF
- Nedgroup Inv Global Flexible FF
- Ninety One Global Franchise FF
- 1nvest ALSI 40 STANLIB Fund
- Fairtree SA Equity
- Ninety One SA Equity Fund
- Money Market Fund

Top ten equity holdings

1	NVIDIA
2	Microsoft
3	Alphabet
4	Apple
5	Visa
6	ASML Holding
7	Naspers
8	Amazon
9	Gold Fields
10	Anglogold Ashanti

Investment returns %*

Time period: from 29/07/2005 to 31/10/2026



Portfolio returns %*

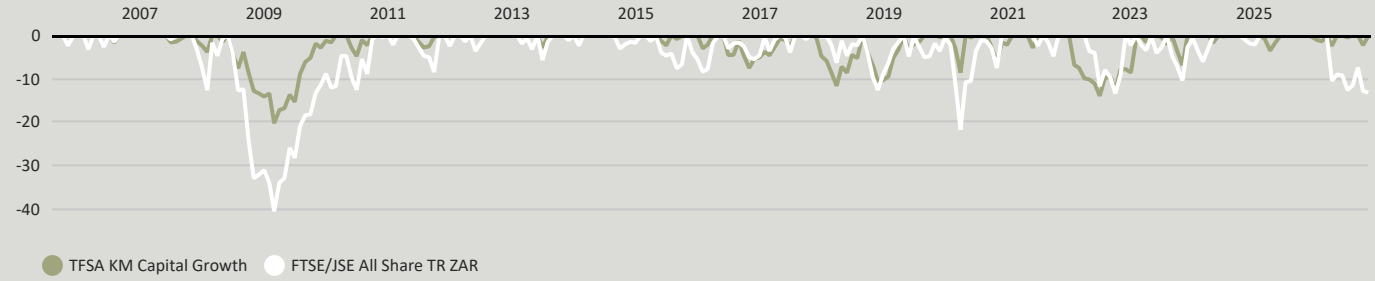
	YTD	1 Year	3 Year	5 Year	10 Year
TFSA KM Capital Growth	5.84%	4.71%	13.15%	9.51%	9.91%
SA CPI +6%	9.48%	10.55%	9.93%	10.93%	10.67%
Worldwide - Multi Asset - Flexible	3.78%	2.98%	13.11%	8.54%	8.89%

Rolling 6 year returns*



Drawdown

Time period: From 29/07/2005 to 31/10/2026



Monthly returns %*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	-0.30	1.39	-2.41	4.33	0.02	-0.52	2.13	1.43	-2.26	2.08			5.84
2025	1.78	-0.85	-2.68	1.84	1.68	2.22	2.90	0.25	0.24	1.81	-0.31	-0.76	8.27
2024	1.82	3.85	1.37	-1.68	1.85	-0.28	1.06	-0.04	0.31	0.70	2.88	1.84	14.45
2023	8.42	2.19	-1.57	5.15	4.85	-0.42	-1.62	1.91	-3.43	-3.40	8.46	1.85	23.68
2022	-6.82	-0.73	-2.58	-0.30	-1.05	-3.17	4.88	0.21	-3.30	5.38	0.01	-0.82	-8.55

*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their weightings. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

**Underlying TIC is calculated using the sum of the latest available Total Expense Ratio (TER) and Transaction Cost (TC) of each of the underlying funds and their static weightings at month end on a selected Platform. Underlying TIC varies daily as the actual weightings of the underlying funds fluctuate and is not an explicit cost to the investor. It includes VAT but excludes Investment Manager, Financial Advisor, Consulting and Platform fees. TIC is defined as the sum of the TER and TC. Total Expense Ratio (TER) represents the percentage of the value of each underlying fund which was incurred as expenses relating to the administration of that fund over a rolling 3 year period and annualised. Transaction Cost (TC) represents the percentage of the value of each underlying fund which was incurred as costs relating to the buying and selling of the assets in that fund over a rolling 3 year period and annualised.

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