



## INVESTMENT OBJECTIVE AND STRATEGY

April 2026

The investment objective of the Fund is to provide long-term capital growth. This objective is not guaranteed. The Fund will seek to diversify investments across various asset classes providing the opportunity for real capital growth, and intends to invest principally in transferable securities in the form of global equities and global equity linked securities, REITS and global bonds.

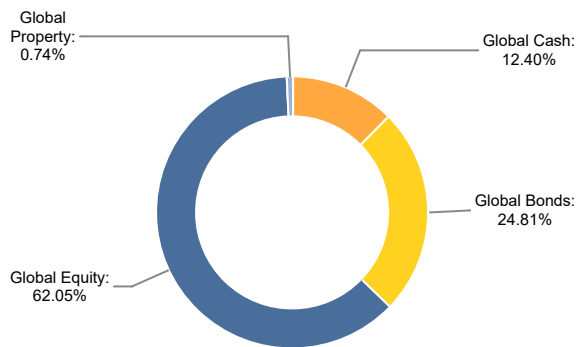
The Fund is not focused on any specific geographical area, industry or sector and may gain exposure to Emerging Markets which shall mean any country in which, at the time of purchase of securities, the per capita income is in the low to upper middle ranges, as determined by the World Bank.

The Fund may typically invest up to 100% of its net asset value in the units and/or shares of underlying funds which provide exposure to the asset classes in which the Fund can directly invest.

### RISK WEIGHTING



## ASSET ALLOCATION



Asset allocations are one month lagged

## UNDERLYING HOLDINGS

Loomis Sayles Global Allocation Fund	14.82%
Nedgroup Inv Global Flexible Fund	12.12%
Dodge & Cox Worldwide Global Bond Fund	11.28%
Dodge & Cox Worldwide Global Stock	9.90%
Artisan Global Value Fund	9.78%
iShares Core S&P 500 ETF	7.59%
Global Direct Equity	7.34%
Rubrics Global Fixed Income UCITS Fund	5.99%
iShares Core MSCI EAFE ETF	5.49%
iShares \$ Treasury Bond 0-1yr UCITS ETF	3.90%
iShares Core MSCI EM IMI UCITS ETF	3.55%
iShares 0-5 Year High Yield Corporate Bond ETF	2.87%
Global Cash	2.69%
iShares S&P 500 Equal Weight UCITS ETF	2.68%

## INVESTMENT MANAGER AND INVESTMENT ADVISOR

Sterling Private Client Asset Management (Pty) Ltd (FSP No. 45324), the Investment Manager, is authorized by the FSCA in South Africa to provide discretionary investment management services to investors.

Advantage Solutions (Pty) Ltd (FSP No. 18490), the Investment Advisor, specializes in the provision of advisory and discretionary investment management services to collective investment scheme funds. It also provides investment consulting services to investment managers.

## TOP TEN EQUITY EXPOSURES

1. Alphabet	6. NVIDIA
2. Samsung Electronics	7. Taiwan Semiconductor
3. Meta Platforms	8. Apple
4. Microsoft	9. Citigroup
5. Novartis AG	10. American Express

Top 10 equity exposures are one month lagged as disclosed by Advantage Solutions (Pty) Ltd

## INFORMATION DISCLOSURE

Classification	USD Flexible Allocation
Risk Profile	Moderate to High
Benchmark	Morningstar EAA USD Flexible Allocation
Equity Exposure	Up to 100%
Domicile	Ireland
Launch Date	1 June 2023
Base Currency	US Dollar

## INVESTMENT RETURNS (ANNUALISED)

	1 Year	2 Year	3 Year	Since Inception
Sterling Wealth Global Flexible Fund	15.63%	11.12%	n/a	11.06%
Morningstar EAA USD Flexible Allocation	16.72%	10.91%	n/a	10.29%
Lowest 1 year rolling return				4.37%
Highest 1 year rolling return				17.84%



## INFORMATION DISCLOSURE

Launch Date	1 June 2023
Opening NAV Price	\$10
Fund Size	\$ 52.5 million
Minimum Initial Investment	\$10,000
Income Declaration Dates	n/a
Last 12 months Distributions (cpu)	n/a
Income Reinvestment / Payout Dates	n/a
Domicile	Ireland
Transaction cut-off time	16h00 (Irish time) on T - 1
Valuation time	24h00 (South African time)
Frequency of pricing	Daily on which the banks in Dublin and South Africa are open for business
Daily pricing publication	Daily NAV prices are published on AIFM's website
Sector classification	EAA Fund USD Flexible Allocation
Risk Profile	Moderate to High
Equity Exposure	0% to 100%
Benchmark	USD Flexible Allocation Category average

### Characteristics

This is a global multi-asset flexible portfolio, which means that the portfolio may have a maximum equity exposure of up to 100% at all times. The fund will diversify investments across various asset classes providing the opportunity for long-term capital growth.

### Risk Reward profile: Moderate to High

Typically, the lower the risk, the lower the potential return and the higher the risk, the higher the potential return. There is no guarantee that returns will be higher when investing in a portfolio with a higher risk profile. The risk profile for this portfolio is rated as moderate to high, as it may invest up to 100% in equity securities globally, however, will typically be managed within a range of 50% to 100% with a 75% neutral target to equity

## RISK DEFINITIONS

### Compliance Risk

This refers to the risk of not complying with the legislation, regulations, prescribed investment limits and internal policies and procedures by the manager or the portfolio manager.

### Concentration Risk

Unit Trusts pool the assets of many investors and use the proceeds to buy a portfolio of securities. There are regulations in place which limit the amount that a unit trust may invest in securities, thereby spreading the risk across securities, asset classes and companies.

### Credit Risk

Credit risk is where an issuer of a non-equity security may not be able to make interest payments or repay the capital. This will impact the value of the unit trust.

### Currency Risk / Foreign Exchange Risk

This risk is associated with investments that are denominated in foreign currencies. When the foreign currencies fluctuate against the South African Rand, the investments face currency gains or losses.

### Inflation Risk

The risk of potential loss in the purchasing power of your investment due to a general increase of consumer prices.

## FEE INFORMATION

Annual fees levied against the Fund (Max % or amount comprising the TER)	
Fees	Retail - Class (%)
AIFM fee	0.10%
Investment Manager fee	0.20%
Investment Advisor fee	0.20%
Distributor fee	0.03% net assets p.a.
Sub-Distributor fee	0.50% net assets p.a. (Class A)
Administration fee	0.015% net assets p.a.
Registrar & Transfer Agent fee	\$3,000
Depository fee	0.015%
Performance fees	N/A
Total Expense Ratio*	Class A: 1.56%, Class B: 1.06%
Advice initial fee (max.)	Negotiable between client & their advisor
Advice annual fee (max.)	Negotiated fee paid by repurchase of shares

### \*Total Expense Ratio (TER):

Period: 1 Apr 2025 to 31 Mar 2026

The TER disclosed is for the A and B Class and reflects the % of the value of the Fund that was incurred as expenses relating to the administration of the Fund over a period of 1 year. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The Current TER may not necessarily be an accurate indication of future TER's. The financial year end TER is 1.55%, calculated over a 12-month period to Ci Global Investments RIAIF ICAV's last financial year end, 31 December 2025.

Obtain the Effective Annual Cost (EAC) estimate before investing by contacting the AIFM at +353 1 2053500. Please note that in most cases where the Financial Services Provider (FSP) is a related party to the portfolio manager, the FSP, the FSP's representative or the distributor may earn additional fees other than those charged by the portfolio manager.

### Liquidity Risk

This relates to the ability of the unit trust to trade out of a security held in the portfolio at or near to its fair value. This may impact on liquidity and in the case of foreign securities, the repatriation of funds.

### Political Risk

The risk that investment returns could suffer as a result of a country's political changes or instability in the country. Instability could come from changes in the country's government, policy makers or military.

### Market Risk

Equity markets are volatile, and the price of equities fluctuate based on a number of factors such as changes in the economic climate, general movements in interest rates and the political and social environment which will also affect the value of the securities held in the unit trust, thereby affecting the overall value of the unit trust.

### Settlement Risk

Settlement risk arises when a fund is exposed to credit risk on parties with whom it trades securities, and may also bear the risk of settlement default, in particular in relation to debt securities such as bonds, notes and similar debt obligations or instruments.

### Tax Risk

This risk relates to any change to tax laws or to the interpretation of existing tax laws which has an impact on the manner in which unit trusts are taxed.

The fund is a sub-fund of Ci Global Investments RIAIF ICAV, an open-ended umbrella type Irish collective asset-management vehicle with variable capital and with segregated liability between sub-funds, authorised by the Central Bank of Ireland, as a Retail Investor Alternative Investment Fund ("RIAIF"). Sanlam Asset Management (Ireland) Limited, authorised by the Central Bank of Ireland as an Alternative Investment Fund Manager ("AIFM") is the appointed AIFM to the fund and is licensed as a Financial Services Provider in terms of Section 8 of the South African FAIS Act. This fund is Section 65 approved under the Collective Investment Schemes Control Act 45, 2002 ("CISCA"). The information in this document does not constitute financial advice as contemplated in terms of the South African FAIS Act. The use of and/or reliance on this information is at your own risk. Independent professional financial advice should be sought before making an investment decision. Any offering is made only pursuant to the relevant offering document, the Prospectus, the Supplement, the MDD, the Schedule of Similarities and Differences together with the current financial statements of the fund, and the relevant subscription/application forms, all of which must be read in their entirety. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. The full Prospectus and Supplement are available free of charge from Ci, Sterling or at [www.sanlam.ie](http://www.sanlam.ie). Collective investment Schemes in Securities ("CIS") are generally medium to long term investments. Past performance is not necessarily a guide to future performance, and the value of your investment may go down as well as up. Changes in exchange rates may have an adverse effect on the value, price or income of your investment. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Forward pricing is used. CIS are calculated on a net asset value basis, which is the total market value of all assets in the fund including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Performance is calculated for the fund and individual investor performance may differ as a result of initial fees applicable, actual investment date, date of reinvestment of income and any dividend withholding tax, if applicable. Performance quoted is for lump sum investment with income distributions, prior to deduction of applicable taxes, included. NAV to NAV figures have been used. The annualised return is the return of the performance period re-scaled to a period of one year. Should different classes apply to this fund these are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the AIFM, Sterling or Ci. The performance of the fund depends on the underlying assets and variable market factors. The AIFM does not provide any guarantee either with respect to the capital or the return of the fund. Commission and incentives may be paid and are for the account of the manager. International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. The AIFM retains full legal responsibility for this fund. The AIFM has the right to close the fund to new investors to manage it more efficiently in accordance with its mandate. The portfolio management of the fund is outsourced to regulated and authorised financial services providers. Note that some fees are inclusive of VAT.

AIFM: Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland; Tel: +353 1 205 3510, | Fax: +353 1 205 3521  
 Administrator: Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel: 0800 004 579 (SA Toll Free), +353 1 434 5142. Fax: + 353 1 553 9447  
 Depository: Northern Trust Fiduciary Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel: 0800 004 579 (SA Toll Free), +353 1 434 5142.  
 Representative Office: Ci Collective Investments (RF) (Pty) Limited, PO Box 412249, Craighall, 2024; Tel: 0861 000 881 website: [www.cicollective.co.za](http://www.cicollective.co.za)  
 Investment Advisor: Advantage Solutions (Pty) Limited; Tel: +27 21 936 9500 Fax: +27 21 911 3941  
 Sub-distributor: Sterling Private Wealth (Pty) Limited; Tel: +27 11 883 8828  
 Investment Manager: Sterling Private Client Asset Management (Pty) Limited; Tel: +27 11 883 8828

Although all reasonable steps have been taken to ensure the information in the Minimum Disclosure Document is accurate, Sanlam Asset Management (Ireland) Ltd does not accept any responsibility for any claim, damages, loss or expense, however it arises out of or in connection with this information.

Sterling Wealth Global Flexible Fund 2 of 2 ISIN: (Class A) IE0009KELF7; (Class B) IE00099SNL43