

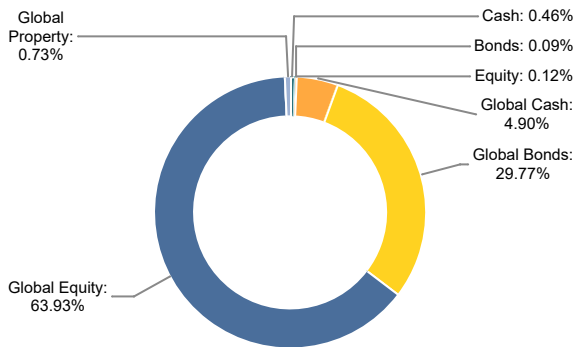
INVESTMENT OBJECTIVE AND STRATEGY

The investment objective of the Feeder Fund is to provide long term capital growth, by providing investors with exposure to an international collective investment scheme portfolio comprising of a diversified mix of global exposure to various asset classes. The Sterling Wealth Global Flexible Fund, the target portfolio, will seek to diversify investments across various asset classes providing the opportunity for real capital growth, and intends to invest principally in transferable securities in the form of global equities and global equity linked securities, REITS and global bonds. The target portfolio may also invest up to 100% of its Net Asset Value in cash and/or cash equivalents, short-term money market instruments or into the units/shares of underlying funds which provide exposure to these asset classes. The target portfolio is not focused on any specific geographical area, industry or sector and may gain exposure to Emerging Markets. The Feeder Fund may invest in derivatives for the exclusive purpose of hedging exchange rate risk to which assets are directly exposed.

RISK WEIGHTING



ASSET ALLOCATION



Asset allocations are one month lagged

UNDERLYING MANAGER EXPOSURE

Global Equity	Loomis Sayles, Artisan Partners, Dodge & Cox, FPA, Blackrock
Global Property	Loomis Sayles, Artisan Partners, Dodge & Cox, FPA, Blackrock
Global Bonds	Loomis Sayles, Dodge & Cox, FPA, Blackrock, Rubrics
Global Cash	Loomis Sayles, Dodge & Cox, FPA, Blackrock, Rubrics

TOP TEN EQUITY EXPOSURES

1. Alphabet	6. Novartis AG
2. Meta Platforms	7. NVIDIA
3. Microsoft	8. Apple
4. Samsung Electronics	9. Citigroup
5. Taiwan Semiconductor	10. Shell

Top 10 equity exposures are one month lagged as disclosed by Advantage Solutions (Pty) Ltd

INVESTMENT GUIDELINES

Investment Manager	Sterling Private Client Asset Management (Pty) Ltd (FSP 45324)
ASISA Classification	Global – Multi Asset – Flexible
Risk Profile	High
Benchmark	EAA Fund USD Flexible Allocation
Equity Exposure	Up to 100%
Foreign Exposure	80% - 100%
Regulation 28	No

INVESTMENT RETURNS (ANNUALISED)

No performance figures are provided until the fund has been in existence for 1 year.

ADDITIONAL INFORMATION

Launch Date	02 February 2026
Opening NAV Price	100.00 cents per unit
Fund Size	R 49.0 million
Income Distribution and Pricing	
Income Declaration Dates	30 June & 31 December
Last 12 months Distributions (cpu)	n/a
Income Reinvestment / Payout Dates	2nd working day in July & January
Transaction cut-off time	14:00
Valuation time	17:00
Frequency of pricing	Our daily NAV prices are published on our website and in the national newspaper
Daily pricing publication	Our daily NAV prices are published on our website and in the national newspaper

FEE INFORMATION

Fees	All fees are inclusive VAT
Initial Fee	Class A: 0%, Class B: 0%
Initial Advisory Fee	Maximum 3.45%
Annual Advisory Fee	Maximum 1.15%
Annual Service Fee	Class A: 0.23%, Class B: 0.17%
Total Expense Ratio	Class A: 1.25%, Class B: 1.19%
Transaction Cost	Class A: 0.05%, Class B: 0.05%
Total Investment Charge	Class A: 1.30%, Class B: 1.24%
Calculation Period	Estimate
Notes:	TER and TC cannot be determined accurately because of the short life span of the Fund. Calculations are based on actual data where possible, otherwise on best estimates.

Characteristics

The fund invests in a global multi-asset flexible portfolio, designed to generate real capital growth. The portfolio may have a maximum equity exposure of up to 100% at all times, and is suitable for investors who are prepared to accept a high level of volatility in seeking long term growth. Investors in this fund should be willing to accept a higher calculated risk. A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charge, which could result in a higher fee structure for the feeder fund.

Risk Reward profile: High

Typically, the lower the risk, the lower the potential return and the higher the risk, the higher the potential return. There is no guarantee that returns will be higher when investing in a fund with a higher risk profile. The risk profile for this fund is rated as high, as it intends to diversify investments across various asset classes and aim to generate real capital growth, while being able to invest up to 100% in equity securities, both locally and abroad.

FAIS Conflict of Interest Disclosure

The annual service fee for the A class includes a fee up to 0.20% payable to Ci Collective Investments. All fees stated are exclusive of VAT. Note that in most cases where the Financial Services Provider (FSP) is a related party to the portfolio manager, the FSP/distributor may earn additional fees other than those charged by the portfolio manager. It is the FSP's responsibility to disclose such additional fees to the investor. This Feeder Fund invests in the Sterling Wealth Global Flexible Fund, in which SPCAM may earn an annual investment management fee of up to 0.20%. SPCAM does not charge any annual investment management fee within the Feeder Fund.

RISK DEFINITIONS

Compliance Risk

This refers to the risk of not complying with the legislation, regulations, prescribed investment limits and internal policies and procedures by the manager or the portfolio manager.

Concentration Risk

Unit Trusts pool the assets of many investors and use the proceeds to buy a portfolio of securities. There are regulations in place which limit the amount that a unit trust may invest in securities, thereby spreading the risk across securities, asset classes and companies.

Credit Risk

Credit risk is where an issuer of a non-equity security may not be able to make interest payments or repay the capital. This will impact the value of the unit trust.

Currency Risk / Foreign Exchange Risk

This risk is associated with investments that are denominated in foreign currencies. When the foreign currencies fluctuate against the South African Rand, the investments face currency gains or losses.

Inflation Risk

The risk of potential loss in the purchasing power of your investment due to a general increase of consumer prices.

Liquidity Risk

This relates to the ability of the unit trust to trade out of a security held in the portfolio at or near to its fair value. This may impact on liquidity and in the case of foreign securities, the repatriation of funds.

Political Risk

The risk that investment returns could suffer as a result of a country's political changes or instability in the country. Instability could come from changes in the country's government, policy makers or military.

Market Risk

Equity markets are volatile, and the price of equities fluctuate based on a number of factors such as changes in the economic climate, general movements in interest rates and the political and social environment which will also affect the value of the securities held in the unit trust, thereby affecting the overall value of the unit trust.

Settlement Risk

Settlement risk arises when a fund is exposed to credit risk on parties with whom it trades securities, and may also bear the risk of settlement default, in particular in relation to debt securities such as bonds, notes and similar debt obligations or instruments.

Tax Risk

This risk relates to any change to tax laws or to the interpretation of existing tax laws which has an impact on the manner in which unit trusts are taxed.

DISCLAIMER:

This document is not intended to address the personal circumstances of any Financial Services Provider's (FSP's) client nor is it a risk analysis or examination of any client's financial needs. Collective Investment Schemes in Securities ("CIS") are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to this portfolio and are subject to different fees and charges. A schedule of fees and charges is available on request from Ci. Ci does not provide any guarantee either with respect to the capital or the return of the portfolio. Forward pricing is used. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. International Investments may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. The portfolio may be closed from time to time in order to manage it more efficiently in accordance with its mandate. The SPCAM portfolios are portfolios established and administered by Ci, and Sterling Private Client Asset Management (Pty) Ltd ("SPCAM") has been appointed to manage and market the portfolios. Ci retains full legal responsibility for this co-named portfolio. Additional information on the portfolio may be obtained, free of charge, directly from Ci. Ci is a Non-Voting (Ordinary) Member of the Association for Savings & Investment SA (ASISA).

Total Expense Ratio (TER): The above TER % has been annualised and indicates the percentage of the value of the portfolio which was incurred as expenses relating to the administration of the portfolio over the rolling 3 year period or since fund inception, on an annualised basis. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER's cannot be regarded as an indication of future TER's.

Transaction Cost (TC): The above TC % has been annualised and indicates the percentage of the value of the portfolio which was incurred as costs relating to the buying and selling of the assets underlying the portfolio. Transaction Costs are a necessary cost in administering the portfolio and impacts portfolio returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of portfolio, investment decisions of the investment manager and the TER. Total Investment Charge is the TER plus TC which indicates the percentage of the value of the portfolio which was incurred as costs relating to the investment of the portfolio. TER and TC cannot be determined accurately because of the short life span of the Fund. Calculations are based on actual data where possible, otherwise on best estimates. A FX fee of up to 0.05% (incl. VAT) on any FX transactions may be payable to SPCAM in addition to the annual fees referred to above.

Performance quoted is for lump sum investment with income distributions, prior to deduction of applicable taxes, included. NAV to NAV figures have been used. The annualised return is the return of the performance period re-scaled to a period of one year. Performance is calculated for the portfolio and individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax.

FSP: Sterling Private Client Asset Management (Pty) Ltd is an authorised financial services provider, FSP number 45324; Tel: (011) 883 8828, Web: www.sterlingprivatewealth.co.za
Company/scheme: Ci Collective Investments (RF) (Pty) Ltd is registered under the Collective Investment Schemes Control Act, PO Box 412249, Craighall, 2024; Tel: 0861 000 881, Web: www.cicollective.co.za
Trustee: The Standard Bank of South Africa Limited, Tel: (021) 441 4100.