km wealth

KM Managed

October 2026

Investment strategy

The objective of this multi asset portfolio is to provide investors with long term capital growth. The portfolio aims to generate a return of CPI +5% p.a. over any rolling 7-year period and is aimed at the high risk investor as it is limited to a maximum of 75% exposure to equities. The portfolio adheres to the guidelines set by Regulation 28.

Risk weighting

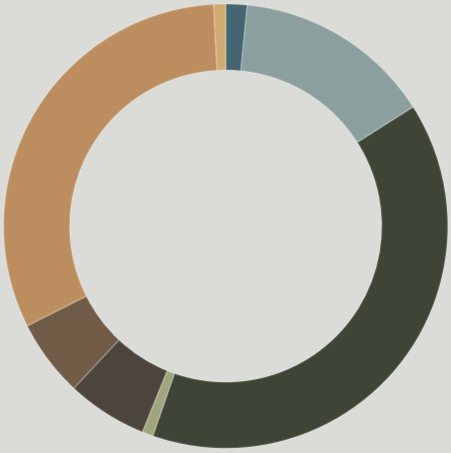
1 — 2 — 3 — **4** — 5

Annual fees (incl. Vat)

0.69%	Underlying TIC**
0.21%	Discretionary management fee

Asset allocation

Cash	**1.55%**
Bonds	**14.45%**
Equity	**39.32%**
Property	**0.81%**
Foreign Cash	**5.86%**
Foreign Bonds	**5.60%**
Foreign Equity	**31.54%**
Foreign Property	**0.87%**



Asset Allocation is one month lagged

Underlying holdings

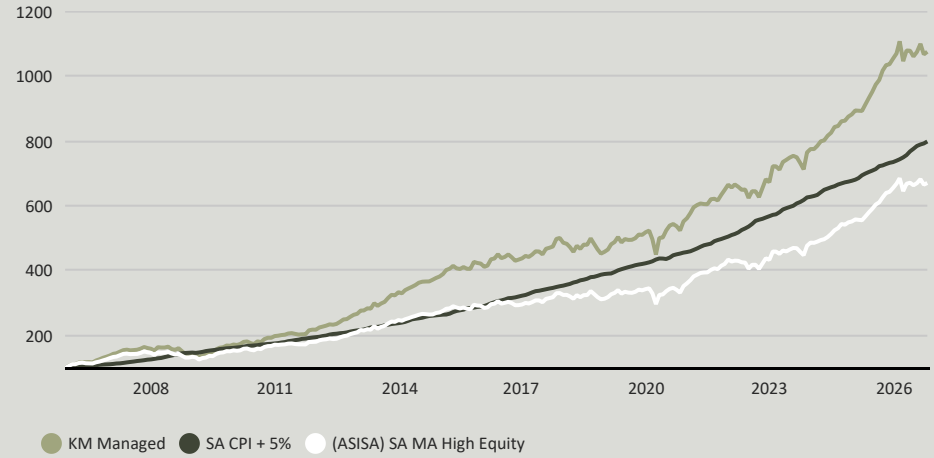
1nvest ALSI 40 STANLIB Fund
Nedgroup Inv Global Flexible FF
Nedgroup Inv Core Global FF
Satrix MSCI World
Prescient Income Provider Fund
Ninety One Diversified Income Fund
Coronation Top 20
Fairtree SA Equity
Ninety One SA Equity Fund
Money Market Fund

Top ten equity holdings

1	Naspers
2	Anglogold Ashanti
3	Standard Bank
4	Gold Fields
5	Prosus
6	MTN
7	Glencore
8	FNB
9	Capitec
10	NVIDIA

Investment returns %*

Time period: from 30/11/2005 to 31/10/2026



Portfolio returns %*

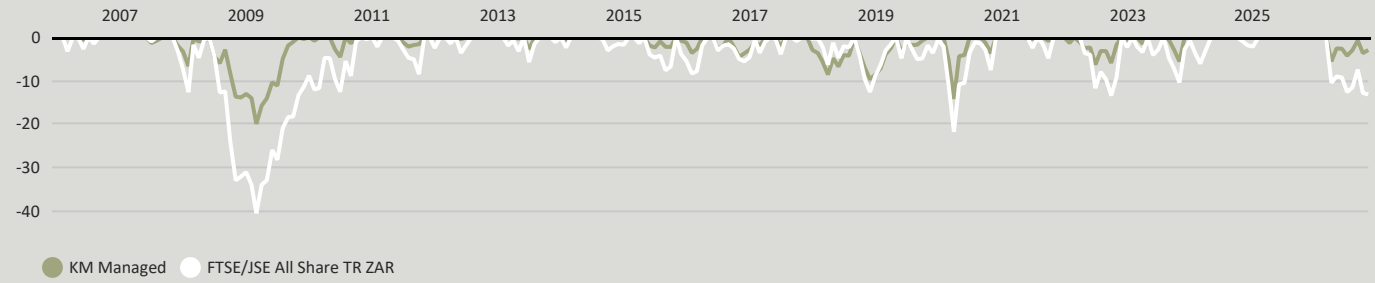
	YTD	1 Year	3 Year	5 Year	10 Year
KM Managed	2.03%	3.99%	14.72%	11.15%	9.59%
SA CPI +5%	8.66%	9.55%	8.93%	9.93%	9.67%
South African – Multi Asset – High Equity	2.36%	4.80%	14.44%	10.07%	8.63%

Rolling 6 year returns*



Drawdown

Time period: From 30/11/2005 to 31/10/2026



Monthly returns %*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	1.53	3.50	-5.53	3.16	-0.07	-1.65	1.33	2.32	-2.96	0.76			2.03
2025	1.36	-0.09	-0.07	2.23	2.21	2.02	2.36	1.46	2.92	1.66	0.27	1.64	19.48
2024	0.00	1.28	1.79	0.37	1.77	1.11	2.18	0.34	1.73	0.22	1.45	0.80	13.82
2023	7.35	-0.05	-1.42	3.32	0.92	0.96	0.70	-0.59	-2.30	-2.74	7.36	1.36	15.24
2022	-1.31	1.44	-1.10	-1.39	0.13	-4.01	3.33	-0.03	-2.81	4.46	4.21	-1.39	1.14

*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their weightings. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

**Underlying TIC is calculated using the sum of the latest available Total Expense Ratio (TER) and Transaction Cost (TC) of each of the underlying funds and their static weightings at month end on a selected Platform. Underlying TIC varies daily as the actual weightings of the underlying funds fluctuate and is not an explicit cost to the investor. It includes VAT but excludes Investment Manager, Financial Advisor, Consulting and Platform fees. TIC is defined as the sum of the TER and TC. Total Expense Ratio (TER) represents the percentage of the value of each underlying fund which was incurred as expenses relating to the administration of that fund over a rolling 3 year period and annualised. Transaction Cost (TC) represents the percentage of the value of each underlying fund which was incurred as costs relating to the buying and selling of the assets in that fund over a rolling 3 year period and annualised.

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