km wealth

KM Income

October 2026

Investment strategy

The objective of this portfolio is to provide investors with an alternative to cash with a focus on capital protection. The portfolio aims to generate a return of STeFI +1%p.a. over any rolling 12-month period. The portfolio maintains a low risk profile as it is limited to a maximum of 10% exposure to equities, which is comparable with the South African Multi Asset Income sector. The portfolio adheres to the guidelines set by Regulation 28.

Risk weighting

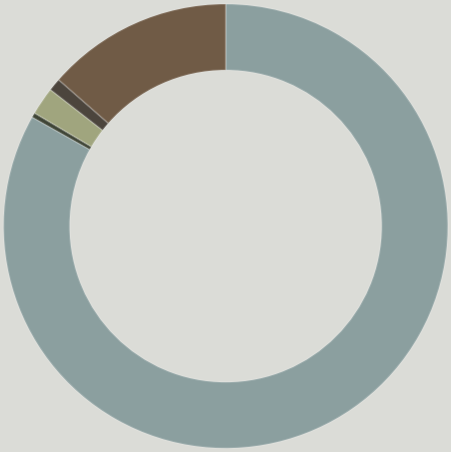
1 2 3 4 5

Annual fees (incl. Vat)

0.54%	Underlying TIC**
0.21%	Discretionary management fee

Asset allocation

Cash	**-1.29%**
Bonds	**84.24%**
Equity	**0.34%**
Property	**2.06%**
Foreign Cash	**0.93%**
Foreign Bonds	**13.72%**



Asset Allocation is one month lagged

Underlying holdings

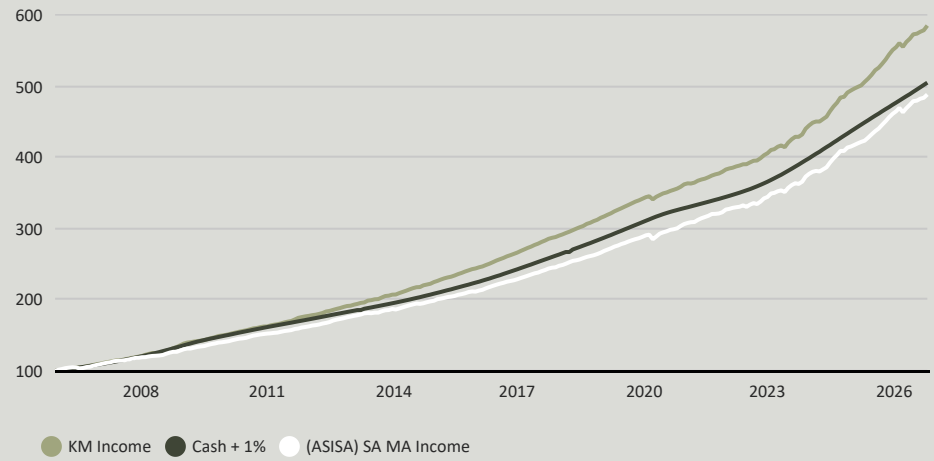
Ninety One Diversified Income Fund

Prescient Income Provider Fund

Money Market Fund

Investment returns %*

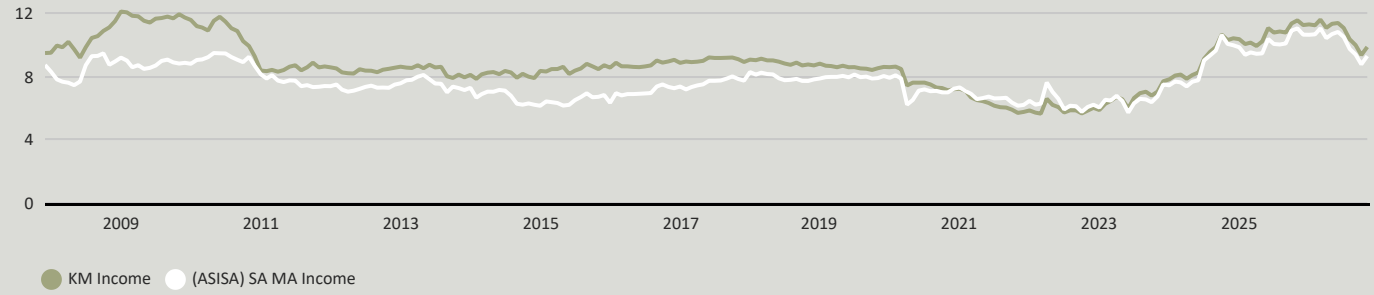
Time period: from 30/11/2005 to 31/10/2026



Portfolio returns %*

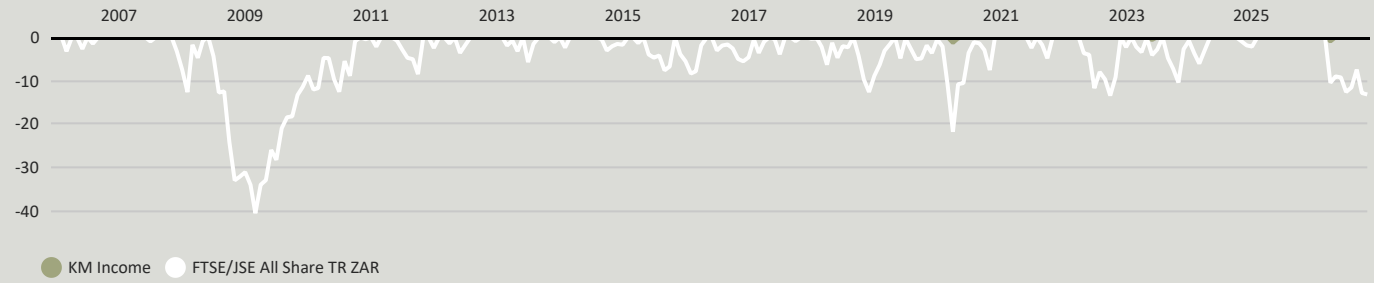
	YIELD***	YTD	1 Year	3 Year	5 Year	10 Year
KM Income	8.87%	6.24%	8.87%	10.63%	9.17%	8.35%
STeFI +1%		6.55%	7.94%	8.72%	8.13%	7.75%
South African – Multi Asset – Income		5.90%	8.33%	10.11%	8.75%	8.00%

Rolling 2 year returns*



Drawdown

Time period: From 30/11/2005 to 31/10/2026



Monthly returns %*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	0.75	1.00	-0.94	1.22	0.84	1.08	0.15	0.48	0.36	1.13			6.24
2025	0.56	0.43	0.46	0.97	0.92	1.03	1.24	0.70	1.03	1.14	1.32	1.15	11.50
2024	0.85	0.36	-0.01	0.76	0.75	1.65	1.45	1.15	1.52	0.20	1.24	0.61	11.03
2023	1.13	0.26	0.85	0.43	-0.60	1.55	1.12	0.81	0.00	0.78	1.86	1.07	9.64
2022	0.41	0.24	0.48	0.32	0.46	0.04	0.65	0.58	0.09	0.83	1.03	0.71	5.99

*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their weightings. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

**Underlying TIC is calculated using the sum of the latest available Total Expense Ratio (TER) and Transaction Cost (TC) of each of the underlying funds and their static weightings at month end on a selected Platform. Underlying TIC varies daily as the actual weightings of the underlying funds fluctuate and is not an explicit cost to the investor. It includes VAT but excludes Investment Manager, Financial Advisor, Consulting and Platform fees. TIC is defined as the sum of the TER and TC. Total Expense Ratio (TER) represents the percentage of the value of each underlying fund which was incurred as expenses relating to the administration of that fund over a rolling 3 year period and annualised. Transaction Cost (TC) represents the percentage of the value of each underlying fund which was incurred as costs relating to the buying and selling of the assets in that fund over a rolling 3 year period and annualised.

***Yield refers to the weighted Gross Current Yield of the underlying funds in this model and sourced from the latest available Fund Factsheets and Analytics Consulting. The underlying funds' current yield represents the estimated rate of return on the portfolio over the next year and is calculated by dividing the expected annual income of all instruments by the fund's current market value. Since this calculation is based on current market pricing, the yield is subject to change as and when the market rates and underlying investments change. In the case of interest-bearing assets, the Current Yield is calculated as the weighted average yield to maturity of the underlying debt instruments in the portfolio. Where available pricing for these assets were sourced directly from the JSE with yields for the remaining instruments estimated based on current inflation and JIBAR rates.

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