

HELFIN Ci BALANCED FUND

INSIGHT DISTILLED

April 2026

INVESTMENT OBJECTIVE

The Helfin Ci Balanced Fund is a multi-asset medium equity portfolio. The investment objective of the portfolio is to deliver moderate capital growth. The portfolio maintains a moderate risk profile and the portfolio's equity exposure will be limited to a maximum of 60% of the portfolio's net asset value. The portfolio will comply with prudential investment guidelines to the extent allowed by the Act.

The Fund may from time to time invest in listed and unlisted derivatives, in order to achieve the portfolio's investment objective.

MINIMUM INVESTMENT HORIZON (YEARS)

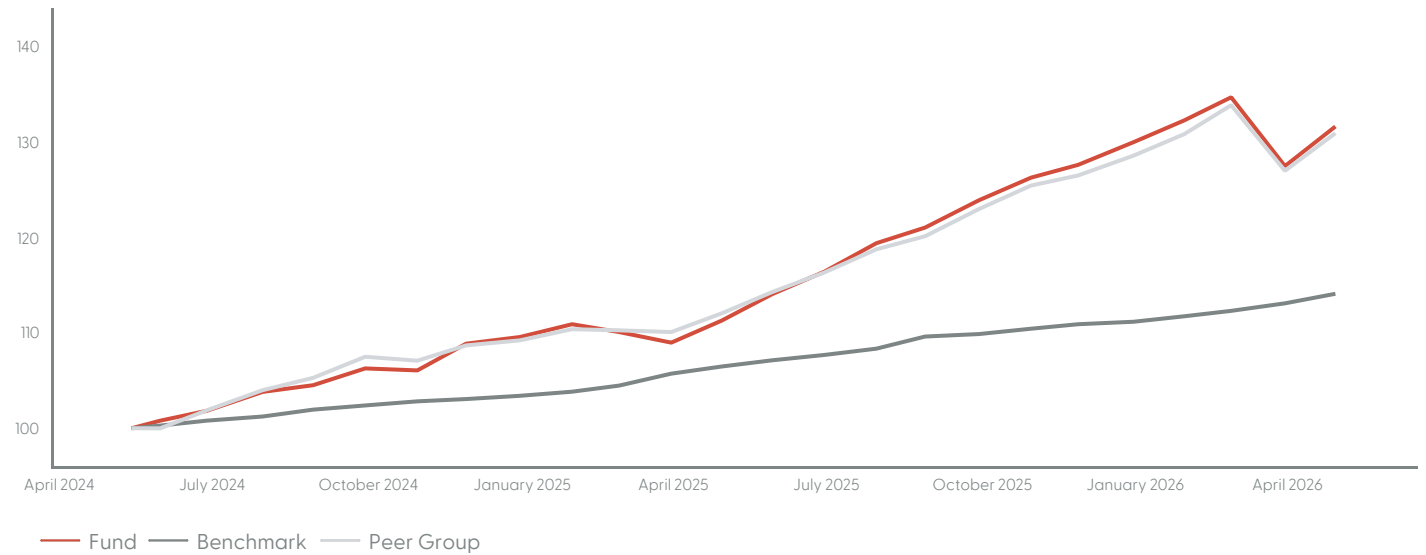
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RISK WEIGHTING

1 2 **3** 4 5

INVESTMENT RETURNS

Time Period: 14/05/2024 to 30/04/2026



INVESTMENT RETURNS (ANNUALISED)

	YTD	1 Year	3 Years	Since Inception
Fund	1.26%	18.28%	n/a	15.05%
Benchmark	2.64%	7.15%	n/a	6.95%
Peer Group	1.83%	16.85%	n/a	14.73%

Inception date 14 May 2024

INVESTMENT GUIDELINES

Investment Manager: Helfin Global Capital (Pty) Ltd

Regulation 28: Yes

Max Equity: 60%

Max Offshore: 45%

Benchmark: SA CPI + 4% over rolling 5 years

Peer Group: (ASISA) South African – Multi Asset – Medium Equity

FEES AND CHARGES (VAT INCLUSIVE)

Initial Fee	0.00%
Initial Advisory Fee Maximum	3.45%
Annual Service Fee	Class A: 0.81%; B: 0.75%
Annual Advisory Fee Maximum	1.15%
Total Expense Ratio	Class A: 1.19%, Class B: 1.17%
Transaction Cost	Class A: 0.13%, Class B: 0.13%
Total Investment Charge	Class A: 1.32%, Class B: 1.30%
Calculation Period	Inception to 31 Dec 2025

Subject to disclaimers on last page

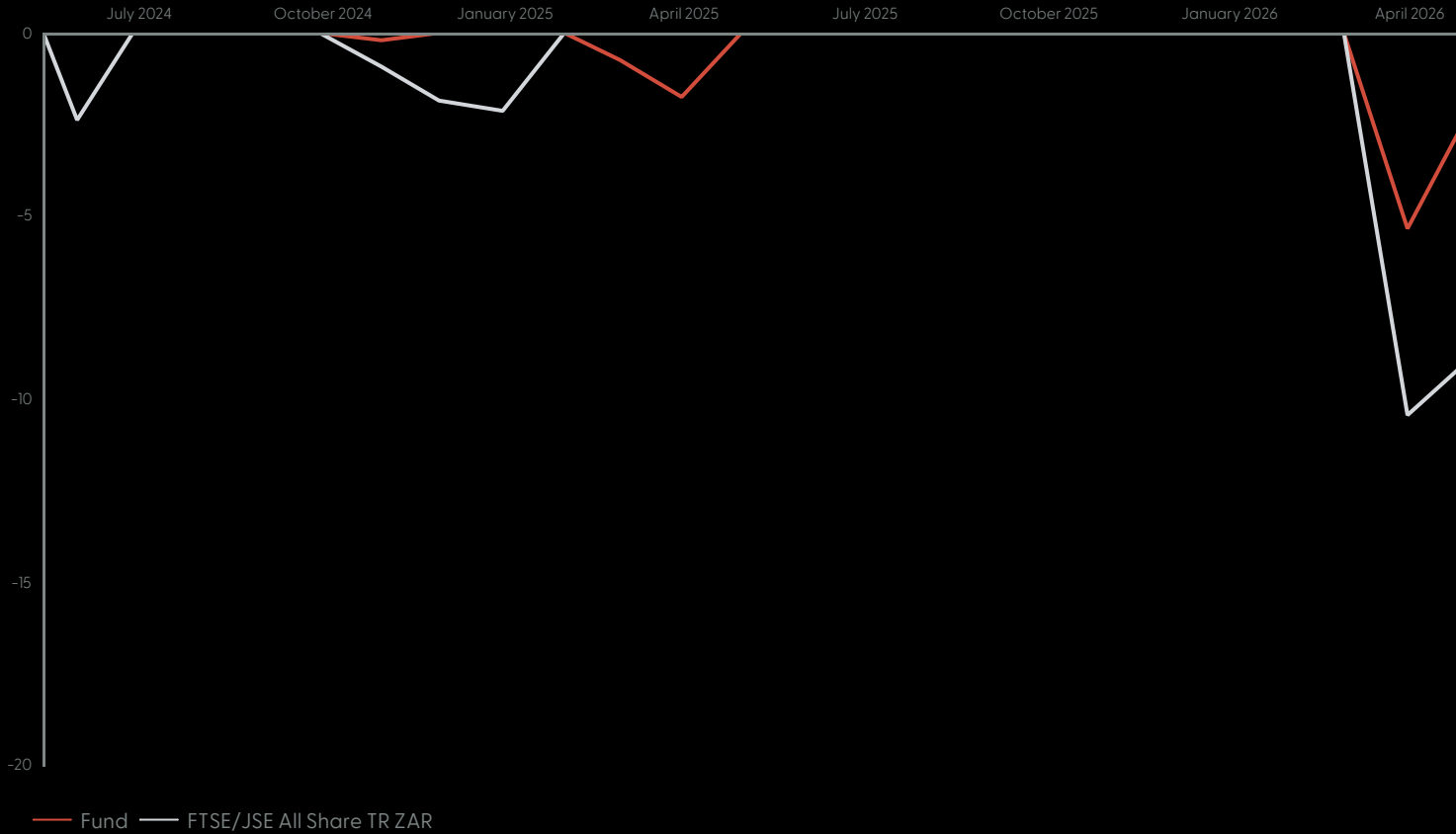
RISK MEASURES SINCE INCEPTION (ANNUALISED)

	Fund	Peer Group
Highest 1 year rolling return	22.34%	21.39%
Lowest 1 year rolling return	13.16%	12.04%
Standard Deviation	6.02%	5.59%

This document is a Minimum Disclosure Document (MDD) which contains key information about this portfolio. This MDD will be updated on a monthly basis. Sources: Performance sourced from Morningstar and Advantage, for the periods ending at the month end date of this MDD. CPI for all urban areas sourced from FactSet. Asset Allocation and Top 10 holdings data compiled by Global Investment Reporting SA ("GIRSA").

DRAWDOWN

Time Period: 14/05/2024 to 30/04/2026



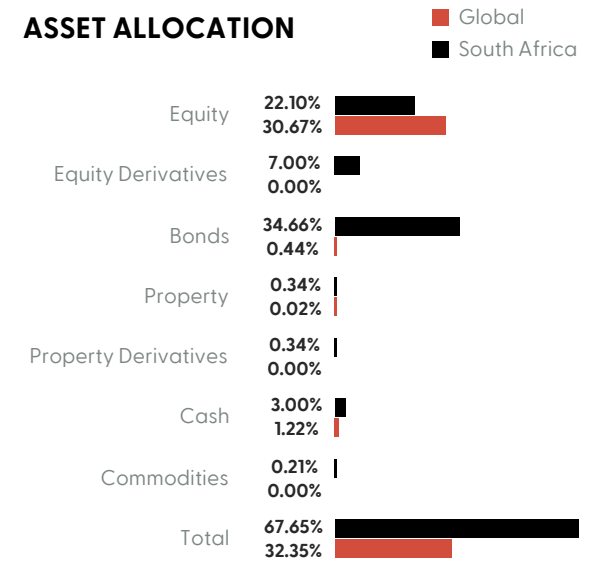
MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
2026	1.75	1.83	-5.35	3.26									1.26
2025	1.22	-0.74	-1.02	2.12	2.49	2.06	2.57	1.37	2.37	1.91	1.06	1.87	18.64
2024					0.79	1.05	1.93	0.68	1.68	-0.20	2.64	0.65	9.56

TOP TEN HOLDINGS

SA Bonds	14.49%
Jupiter Merian World Equity Fund	12.55%
PortfolioMetrix BCI Dynamic Income Fund	8.78%
Ninety One Corporate Bond	8.17%
Direct Equity (Hedged)	7.34%
36ONE BCI SA Equity Fund	6.84%
Ci Global ICAV - Helfin Global Flexible Fund	6.08%
Ci Alpha	6.04%
Ranmore Global Equity Fund	5.61%
Ci Diversified Income	5.57%

ASSET ALLOCATION



Asset allocation is one month lagged

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ADDITIONAL INFORMATION

Launch Date	15 May 2024
Opening Nav Price	100.00 cents per unit
Fund Size	R 434.5 million
Income Declaration Dates	30 June & 31 December
Last 12 Month Distributions	31/12/2025: (A) 2.54, 30/06/2025: (A) 2.52 31/12/2025: (B) 2.59, 30/06/2025: (B) 2.54
Income Reinvestment / Payout Dates	2nd working day in July & January
Transaction cut-off time	14:00
Valuation Time	17:00
Frequency of pricing	Our daily NAV prices are published on our website and in the national newspaper.

FAIS CONFLICT OF INTEREST DISCLOSURE

The total annual management fee applicable to the Helfin funds is up to 0.70% (ex VAT). This annual fee includes an annual fee of 0.25% (ex VAT) that is payable to Advantage for their consulting services and an annual administration fee of 0.20% (ex VAT) that is payable to Ci, the administrator of the Helfin fund range. Please note that in most cases where the Financial Services Provider (FSP) is a related party to the portfolio manager, the FSP/distributor may earn additional fees other than those charged by the portfolio manager. Helfin Global Capital may aggregate foreign investments within the Helfin Global Flexible Fund. Helfin may earn an annual sub-investment management fee of up to 0.31% and SIP may earn an annual investment advisory fee of up to 0.25% on all such investments. Helfin does not charge any annual management fee in South Africa against the value of any investments that are placed in the Helfin Global Flexible Fund.

RISK REWARD PROFILE: MEDIUM

Typically, the lower the risk, the lower the potential return and the higher the risk, the higher the potential return. There is no guarantee that returns will be higher when investing in a portfolio with a higher risk profile. The risk profile for this portfolio is rated as medium, as it may only invest up to 60% in equity securities, both locally and abroad.

CHARACTERISTICS

This is a multi-asset medium equity portfolio which means that it may invest in a spectrum of equity, bond, property and money market and tends to display average volatility and aims for medium to long term capital growth. The portfolio may have a maximum equity exposure of up to 60% and a maximum property exposure of 25% at all times and complies with the regulation governing retirement funds. This portfolio may, at the discretion of the portfolio manager, invest up to 45% of the assets outside of South Africa.

RISK DEFINITIONS

MARKET RISK

Equity markets are volatile and the price of equities fluctuate based on a number of factors such as changes in the economic climate, general movements in interest rates and the political and social environment which will also affect the value of the securities held in the unit trust, thereby affecting the overall value of the unit trust.

CURRENCY RISK / FOREIGN EXCHANGE RISK

This risk is associated with investments that are denominated in foreign currencies. When the foreign currencies fluctuate against the South African Rand, the investments face currency gains or losses.

CONCENTRATION RISK

Unit Trusts pool the assets of many investors and use the proceeds to buy a portfolio of securities. There are regulations in place which limit the amount that a unit trust may invest in securities, thereby spreading the risk across securities, asset classes and companies.

LIQUIDITY RISK

This relates to the ability of the unit trust to trade out of a security held in the portfolio at or near to its fair value. This may impact on liquidity and in the case of foreign securities, the repatriation of funds.

CREDIT RISK

Credit risk arises where an issuer of a non-equity security or a swap is unable to make interest payments or to repay capital. The Fund may be exposed to credit risk on the counterparties in relation to instruments such as cash, bonds and swaps that are not traded on a recognised exchange. The possibility of the insolvency, bankruptcy or default of a counterparty with which the Fund trades such instruments, could result in losses to the Fund.

TOTAL RETURN SWAPS RISK

This portfolio may invest in total return swaps. Total return swaps are unlisted instruments issued by a bank to provide the return of a specific index. Therefore, the equity exposure in this portfolio is derived through the total return swap and not by physically holding the equities in the portfolio. The value of the instrument is directly linked to the performance of the basket of assets per the index and will fluctuate in line with the daily market movements.

INFLATION RISK

The risk of potential loss in the purchasing power of your investment due to a general increase of consumer prices.

POLITICAL RISK

The risk that investment returns could suffer as a result of a country's political changes or instability in the country. Instability could come from changes in the country's government, policy makers or military.

TAX RISK

This risk relates to any change to tax laws or to the interpretation of existing tax laws which has an impact on the manner in which unit trusts are taxed.

COMPLIANCE RISK

This refers to the risk of not complying with the legislation, regulations, prescribed investment limits and internal policies and procedures by the manager or the portfolio manager.

DISCLAIMER

This document is not intended to address the personal circumstances of any Financial Services Provider's (FSP's) client nor is it a risk analysis or examination of any client's financial needs. Collective Investment Schemes in Securities ("CIS") are generally medium to long terms investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to this portfolio and are subject to different fees and charges. A schedule of fees and charges is available on request from Ci. Ci does not provide any guarantee either with respect to the capital or the return of the portfolio. Forward pricing is used. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. International Investments may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. The portfolio may be closed from time to time in order to manage it more efficiently in accordance with its mandate. The Helfin portfolios are portfolios established and administered by Ci, and Helfin Global Capital (Pty) Limited has been appointed to manage and market the portfolios. Helfin is an indirect shareholder of Ci. As an indirect shareholder, Helfin may earn dividends from time to time and participation in any dividends may be linked to the revenue generated by Ci from the Helfin portfolios, and from any other Ci portfolios. Ci retains full legal responsibility for this co-named portfolio. Additional information on the portfolio may be obtained, free of charge, directly from Ci. Ci is a Non-Voting (Ordinary) Member of the Association for Savings & Investment SA (ASISA).

The one-year Total Expense Ratios are 1.44% for class A, 1.42% for class B calculated over a 12-month period to 30 Jun 2025, Ci's last financial year end.

Total Expense Ratio (TER): The 3-year TER % has been annualised and indicates the percentage of the value of the portfolio which was incurred as expenses relating to the administration of the portfolio over the rolling 3-year period or since fund inception, on an annualised basis.

A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER's cannot be regarded as an indication of future TER's. Transaction Cost (TC): The 3-year TC % has been annualised and indicates the percentage of the value of the portfolio which was incurred as costs relating to the buying and selling of the assets underlying the portfolio. Transaction Costs are a necessary cost in administering the portfolio and impacts portfolio returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of portfolio, investment decisions of the investment manager and the TER. Total Investment Charge is the TER plus TC which indicates the percentage of the value of the portfolio which was incurred as costs relating to the investment of the portfolio. A FX fee of up to 0.05% (incl. VAT) on any FX transactions may be payable to Helfin in addition to the annual fees referred to above. An execution fee of up to 0.04% (incl. VAT) on any swap transactions may be payable to Helfin in addition to the annual fees referred to above.

Performance quoted is for lump sum investment with income distributions, prior to deduction of applicable taxes, included. NAV to NAV figures have been used. The annualised return is the return of the performance period re-scaled to a period of one year. Performance is calculated for the portfolio and individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax.

The FSCA approved the name change of Moore Asset Management Cape Town (Pty) Ltd to Helfin Global Capital (Pty) Ltd, effective March 2024. The Moore Ci Balanced Fund of Funds changed to the Helfin Ci Balanced Fund, effective 15 May 2024.

Helfin Global Capital (Pty) Ltd is an authorised FSP Number 43809 | T: (012) 346 3001 | A: 106 Nicolson Street, Brooklyn, Pretoria, 0181 | W: www.helfinglobalcapital.com

Company/scheme:

Ci Collective Investments (RF) (Pty) Limited is registered under the Collective Investment Schemes Control Act. PO Box 412249, Craighall, 2024 | Tel: 0861 000 881 | www.cicollective.co.za

Trustee:

The Standard Bank of South Africa Limited
Tel: (021) 441 4100

