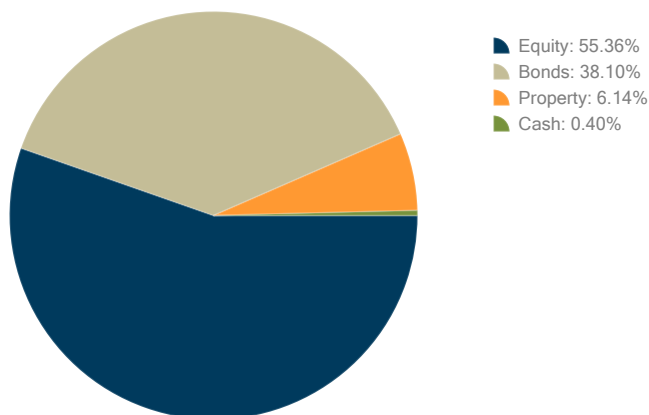


## INVESTMENT OBJECTIVE AND STRATEGY:

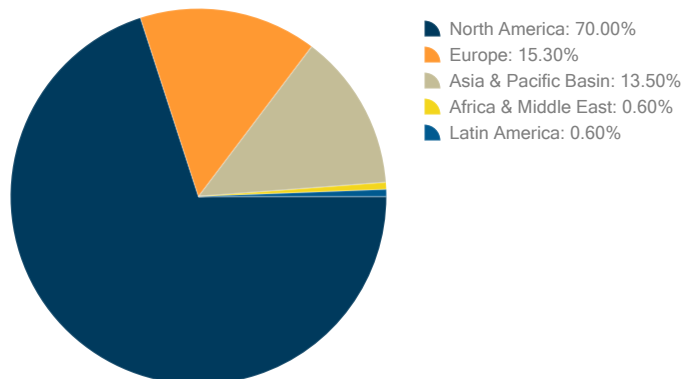
The investment objective of the Fund is to achieve long term capital growth in excess of G7 inflation. The Fund will seek to diversify investments across various asset classes whilst investing a maximum of 60% of the Net Asset Value of the Fund directly in global equity securities and/or indirectly through investment in Underlying Funds. The Fund is not focused on any specific geography, industry or sector. The Fund intends to invest in transferable securities in the form of global equities, real estate investment trusts, global bonds, global cash and cash equivalents which are listed on recognized markets. This objective is not guaranteed.

## ASSET ALLOCATION



Asset allocations are one month lagged.

## REGIONAL EQUITY EXPOSURE



Regional exposures are one month lagged.

## INVESTMENT GUIDELINES

Launch date	20 August 2019
Domicile	Ireland
Base Currency	USD
Classification	USD Moderate Allocation
Risk Profile	Moderate
Benchmark	G7 inflation
Equity exposure	Up to 60%
Investment Manager	Ci Global Fund Managers ICC Limited
Investment Advisor	SIP Mauritius and Chrome Global Wealth Solutions

## INVESTMENT RETURNS (Annualised)

	1 year	2 year	3 year	5 year	Inception
Global Inflation Plus Fund	15.14%	10.45%	1.27%	4.85%	4.75%
Benchmark	2.67%	3.21%	4.67%	3.70%	3.69%
Lowest 1 year rolling return	-17.89%				
Highest 1 year rolling return	24.71%				

## UNDERLYING HOLDINGS

iShares USD Floating Rate Bond UCITS ETF	14.79%
iShares Core MSCI World UCITS ETF	10.34%
iShares MSCI ACWI UCITS ETF	10.31%
Rubrics Global Credit UCITS Fund	9.60%
iShares U.S. Equity Factor ETF	7.41%
Fundsmith Equity Fund	6.80%
iShares 0-5 Year High Yield Corporate Bond ETF	5.81%
SPDR MSCI World UCITS ETF	5.74%
Vanguard Global Equity Fund	5.31%
iShares Global REIT ETF	5.29%
Berkshire Hathaway	4.91%
Dodge & Cox Worldwide Global Bond Fund	4.91%
iShares International Equity Factor ETF	3.02%
iShares USD TIPS UCITS ETF	2.94%
iShares Core MSCI EM IMI UCITS ETF	1.36%
Direct Equity	1.17%
Cash	0.28%

This document is a Minimum Disclosure Document (MDD) which contains key information about this portfolio. This MDD will be updated on a monthly basis and should be read in conjunction with the prospectus & supplement. Sources: Performance sourced from Morningstar and Analytics Consulting, for the periods ending at the month end date of this MDD. Asset Allocation and holdings data compiled by Global Investment Reporting SA ("GIRSA").

Opening Nav Price	\$10
Fund Size	\$ 55.7 million
Minimum Initial investment	\$10,000
Income Declaration Dates	N/A
Last 12 months Distributions (cpu)	N/A
Income Reinvestment / Payout Dates	N/A
Transaction cut-off time	16h00 (Irish time) on T-1
Valuation time	24h00 (South African time)
Frequency of pricing	Daily on which the banks in Dublin, London and South Africa are open for business
Daily Pricing Publication	Daily NAV prices are published on AIFM's website
Annual fees levied against the Fund	(Max % or amount comprising the TER)
Distributor Fee	Max 0.03% net assets p.a
Administration Fee	Max 0.03% net assets p.a
Depository Fee	Max 0.015% net assets p.a.
Registrar & Transfer Agent Fee	\$2500 plus \$1000 for each additional share class greater than four
AIFM and IM fee	0.14%
Investment Advisor fee	0.40%
Performance Fees	N/A
Total Expense Ratio*	0.94%
Fees	Retail - Class (%)
Advice initial fee (max.)	Negotiable between client and advisor
Annual advice fee (max.)	Negotiated fee paid by repurchase of shares

## Characteristics

This is a global moderate allocation portfolio, which means that the portfolio may have a maximum equity exposure of up to 60% at all times. The fund will diversify investments across various asset classes providing the opportunity for long term capital growth.

## Risk Reward Profile: Moderate

Typically, the lower the risk, the lower the potential return and the higher the risk, the higher the potential return. There is no guarantee that returns will be higher when investing in a portfolio with a higher risk profile. The risk profile for this portfolio is rated as moderate, as it may invest up to 60% in equity securities globally.

**Total Expense Ratio (TER) Period:** 1 Jul 2023 to 30 Jun 2024

**Total Expense Ratio (TER):** 0.94% (Class A) of the value of the Fund was incurred as expenses relating to the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's.

Obtain the Effective Annual Cost (EAC) estimate before investing by contacting the AIFM at +353 1 2053500.

\*The TER is a total of the fees disclosed above which are levied against the Fund

Please note that in most cases where the Financial Services Provider (FSP) is a related party to the portfolio manager, the FSP, the FSP's representative or the distributor may earn additional fees other than those charged by the portfolio manager.

## RISK DEFINITIONS

### Market Risk

Equity markets are volatile and the price of equities fluctuate based on a number of factors such as changes in the economic climate, general movements in interest rates and the political and social environment which will also affect the value of the securities held in the unit trust, thereby affecting the overall value of the unit trust.

### Currency Risk / Foreign Exchange Risk

This risk is associated with investments that are denominated in foreign currencies. When the foreign currencies fluctuate against the South African Rand, the investments face currency gains or losses.

### Concentration Risk

Unit Trusts pool the assets of many investors and use the proceeds to buy a portfolio of securities. There are regulations in place which limit the amount that a unit trust may invest in securities, thereby spreading the risk across securities, asset classes and companies.

### Liquidity Risk

This relates to the ability of the unit trust to trade out of a security held in the portfolio at or near to its fair value. This may impact on liquidity and in the case of foreign securities, the repatriation of funds.

### Credit Risk

Credit risk arises where an issuer of a non-equity security or a swap is unable to make interest payments or to repay capital. The portfolio may be exposed to credit risk on the counterparties in relation to instruments such as cash, bonds and swaps that are not traded on a recognised exchange. The possibility of the insolvency, bankruptcy or default of a counterparty with which the portfolio trades such instruments, could result in losses to the portfolio.

### Inflation Risk

The risk of potential loss in the purchasing power of your investment due to a general increase of consumer prices.

### Political Risk

The risk that investment returns could suffer as a result of a country's political changes or instability in the country. Instability could come from changes in the country's government, policy makers or military.

### Tax Risk

This risk relates to any change to tax laws or to the interpretation of existing tax laws which has an impact on the manner in which unit trusts are taxed.

### Compliance Risk

This refers to the risk of not complying with the legislation, regulations, prescribed investment limits and internal policies and procedures by the manager or the portfolio manager.

The fund is a sub-fund of Ci Global Investments RIAIF ICAV, an open-ended umbrella type Irish collective asset-management vehicle with variable capital and with segregated liability between sub-funds, authorised by the Central Bank of Ireland, as a Retail Investor Alternative Investment Fund ("RIAIF"). Sanlam Asset Management (Ireland) Limited, authorised by the Central Bank of Ireland as an Alternative Investment Fund Manager ("AIFM") is the appointed AIFM to the fund and is licensed as a Financial Services Provider in terms of Section 8 of the South African FAIS Act. This fund is Section 65 approved under the Collective Investment Schemes Control Act 45, 2002 ("CISCA"). The information in this document does not constitute financial advice as contemplated in terms of the South African FAIS Act. The use of and/or reliance on this information is at your own risk. Independent professional financial advice should be sought before making an investment decision. Any offering is made only pursuant to the relevant offering document, the Prospectus Supplement, the MDD, together with the current financial statements of the fund, and the relevant subscription/application forms, all of which must be read in their entirety. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. The full Prospectus and Supplement are available free of charge from Ci, Chrome or at [www.sanlam.ie](http://www.sanlam.ie). Collective investment Schemes in Securities ("CIS") are generally medium to long term investments. Past performance is not necessarily a guide to future performance, and the value of your investment may go down as well as up. Changes in exchange rates may have an adverse effect on the value, price or income of your investment. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Forward pricing is used. CIS are calculated on a net asset value basis, which is the total market value of all assets in the fund including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Performance is calculated for the fund and individual investor performance may differ as a result of initial fees applicable, actual investment date, date of reinvestment of income and any dividend withholding tax, if applicable. Performance quoted is for lump sum investment with income distributions, prior to deduction of applicable taxes, included. NAV to NAV figures have been used. The annualised return is the return of the performance period re-scaled to a period of one year. Should different classes apply to this fund these are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the AIFM, Chrome or Ci. The performance of the fund depends on the underlying assets and variable market factors. The AIFM does not provide any guarantee either with respect to the capital or the return of the fund. Commission and incentives may be paid and are for the account of the manager. International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. The AIFM retains full legal responsibility for this fund. The AIFM has the right to close the fund to new investors to manage it more efficiently in accordance with its mandate. The portfolio management of the fund is outsourced to regulated and authorised financial services providers. Note that some fees are inclusive of VAT.

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Administrator: Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel: 0800 004 579 (SA Toll Free), +353 1 434 5142. Fax: +353 1 553 9447

Depository: Northern Trust Fiduciary Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel: 0800 004 579 (SA Toll Free), +353 1 434 5142

Representative Office: Ci Collective Investments (RF) (Pty) Limited, PO Box 412249, Craighall, 2024; Tel: 0861 000 881 website: [www.cicollective.co.za](http://www.cicollective.co.za)

Investment Advisors: Chrome Global Wealth Solutions and SIP Mauritius Tel: +230 266 9690 Fax: +230 267 0921

Although all reasonable steps have been taken to ensure the information in the Minimum Disclosure Document is accurate, Sanlam Asset Management (Ireland) Ltd does not accept any responsibility for any claim, damages, loss or expense; however it arises, out of or in connection with this information.