

## Analytics International Flexible Fund

April 2026

### A sub-fund of Ci Global Investments RIAIF ICAV

Analytics International Flexible Fund, previously a sub-fund of Sanlam Global Funds plc, amalgamated with Analytics International Flexible Fund, a sub-fund of Ci Global Investments RIAIF ICAV on 29 August 2017.

#### INVESTMENT OBJECTIVE

The investment objective is to provide long-term capital growth by diversifying investments across various asset classes providing the opportunity for real capital growth. This objective is not guaranteed. The Fund will not have any particular geographic or sectoral focus and the Fund may gain exposure to Emerging Markets which shall mean any country in which, at the time of purchase of the securities, the per capita income is in the low upper middle ranges, as determined by the World Bank. And intends to invest principally in transferable securities in the form of cash and/or cash equivalents, global equities, real estate investment trusts, global bonds and global equity linked securities which are listed on Recognised Markets. The investment strategy of the Fund has remained unchanged since the above mentioned amalgamation.

#### INVESTMENT DISCLOSURE

<b>Launch Date</b>	29 August 2017
<b>Domicile</b>	Ireland
<b>Base Currency</b>	USD
<b>Classification</b>	USD Flexible Allocation
<b>Risk Profile</b>	High
<b>Benchmark</b>	Morningstar EAA USD Flexible Allocation
<b>Equity Exposure</b>	Up to 100%
<b>Opening NAV Price</b>	\$10
<b>Frequency of pricing</b>	Daily, on days that banks in Dublin and Jersey are open for business
<b>Daily Publication of Pricing</b>	Daily NAV prices are published on AIFM's website
<b>Investment Manager</b>	Ci Global Fund Managers ICC
<b>Investment Advisors</b>	SIP Mauritius and Portfolio Analytics International

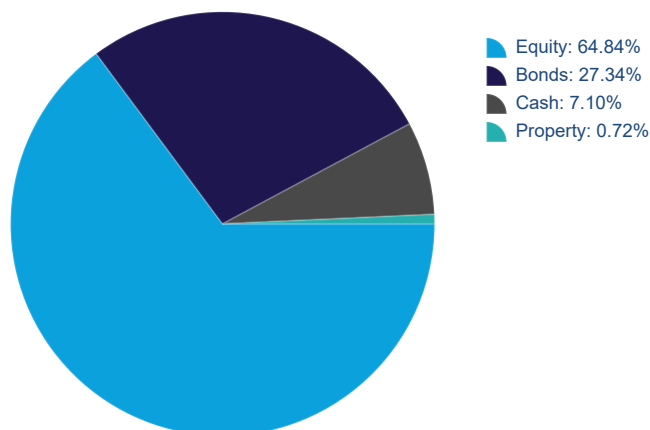
#### PORTFOLIO HISTORIC PERFORMANCE

*Annualised Returns	1 year	2 years	3 years	5 years	10 years	Since Inception**
Analytics International Flexible Fund	16.34%	10.71%	9.53%	4.67%	5.75%	4.98%
Benchmark	16.72%	10.91%	9.59%	4.14%	4.85%	3.96%
Lowest 1 year rolling return since inception						-17.15%
Highest 1 year rolling return since inception						20.44%

\*Using returns of the Fund prior to amalgamation and returns of the Fund from Launch Date.

\*\*Performance is calculated from 14 December 2012, the inception date prior to amalgamation.

#### ASSET ALLOCATION



Asset allocations are one month lagged.

#### PORTFOLIO DETAIL HOLDINGS

iShares World Equity Index	12.19%
iShares U.S. Infrastructure ETF	12.12%
Direct Equity	12.04%
iShares STOXX World Equity Multifactor UCITS ETF	11.39%
iShares Global Infrastructure UCITS ETF	10.14%
iShares USD Floating Rate Bond UCITS ETF	9.57%
iShares USD Ultrashort Bond UCITS ETF	9.57%
iShares High Yield Systematic Bond ETF	8.32%
Guinness Global Innovators Fund	7.84%
Cash	6.82%

This document is a Minimum Disclosure Document (MDD) which contains key information about this portfolio. This MDD will be updated on a monthly basis and should be read in conjunction with the prospectus & supplement.

Sources: Performance sourced from Morningstar and Advantage, for the periods ending at the month end date of this MDD. Asset Allocation and holdings data compiled by Global Investment reporting SA ("GIRSA").

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#### ADDITIONAL INFORMATION

<b>Fund Size</b>	\$ 32.6 million
<b>Minimum Initial Investment</b>	\$10,000
<b>Registrar and Transfer Agent fee</b>	\$3,000
<b>Distributor fee</b>	0.03%
<b>Administration fee</b>	0.03%
<b>Despositary fee</b>	0.015%
<b>Performance fee</b>	None
<b>Investment Advisor fee</b>	Max 0.52% net assets p.a.
<b>AIFM &amp; IM fee</b>	0.14%
<b>Total Expense Ratio (TER)</b>	Class A : 1.00%
<b>Total Investment Charge (TIC)</b>	Class A : 1.00%
<b>Calculation Period</b>	1 Apr 2025 to 31 Mar 2026
<b>Initial Advice fee</b>	Negotiable between client & their advisor
<b>Annual Advice fee</b>	Negotiated fee paid by repurchase of shares
<b>Income Declaration Dates</b>	None
<b>Income Reinvestment / Payout Dates</b>	N/A
<b>Last 12 Month Distributions (cpu)</b>	N/A
<b>Transaction cut-off time</b>	16h00 (Irish time) on T-1
<b>Valuation Time</b>	24h00 (South African time)

TER: 1.00% of the value of the Fund was incurred as expenses relating to the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. The financial year end TER is 1.01%, calculated over a 12-month period to Ci Global Investments RIAIF ICAV's last financial year end, 31 December 2025.

TC: 0.00% of the value of the Fund was incurred as costs relating to the buying and selling of the assets underlying the Fund. TCs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation, as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

TIC (TER + TC): 1.00% of the value of the Fund was incurred.

Obtain the Effective Annual Cost (EAC) estimate before investing by contacting the AIFM at +353 1 2053500.

Please note that in most cases where the Financial Services Provider (FSP) is a related party to the portfolio manager, the FSP, the FSP's representative or the distributor may earn additional fees other than those charged by the portfolio manager.

#### CHARACTERISTICS

This is a multi-asset flexible equity portfolio which means that the portfolio may have a maximum equity exposure of up to 100% at all times. The Fund will diversify investments across various asset classes providing the opportunity for real capital growth. The Fund will not have any particular geographic or sectoral focus.

#### RISK REWARD PROFILE: HIGH

Typically, the lower the risk, the lower the potential return and the higher the risk, the higher the potential return. There is no guarantee that returns will be higher when investing in a portfolio with a higher risk profile. The risk profile for this portfolio is rated as high, as it may invest up to 100% in equity securities globally.

#### RISK DEFINITIONS

##### Market Risk

Equity markets are volatile and the price of equities fluctuate based on a number of factors such as changes in the economic climate, general movements in interest rates and the political and social environment which will also affect the value of the securities held in the unit trust, thereby affecting the overall value of the unit trust.

##### Currency Risk / Foreign Exchange Risk

This risk is associated with investments that are denominated in foreign currencies. When the foreign currencies fluctuate against the South African Rand, the investments face currency gains or losses.

##### Concentration Risk

Unit Trusts pool the assets of many investors and use the proceeds to buy a portfolio of securities. There are regulations in place which limit the amount that a unit trust may invest in securities, thereby spreading the risk across securities, asset classes and companies.

##### Liquidity Risk

This relates to the ability of the unit trust to trade out of a security held in the portfolio at or near to its fair value. This may impact on liquidity and in the case of foreign securities, the repatriation of funds.

##### Credit Risk

Credit risk is where an issuer of a non-equity security may not be able to make interest payments or repay the capital. This will impact the value of the unit trust.

##### Inflation Risk

The risk of potential loss in the purchasing power of your investment due to a general increase of consumer prices.

##### Political Risk

The risk that investment returns could suffer as a result of a country's political changes or instability in the country. Instability could come from changes in the country's government, policy makers or military.

##### Tax Risk

This risk relates to any change to tax laws or to the interpretation of existing tax laws which has an impact on the manner in which unit trusts are taxed.

##### Compliance Risk

This refers to the risk of not complying with the legislation, regulations, prescribed investment limits and internal policies and procedures by the manager or the portfolio manager.

The fund is a sub-fund of Ci Global Investments RIAIF ICAV, an open-ended umbrella type Irish collective asset-management vehicle with variable capital and with segregated liability between sub-funds, authorised by the Central Bank of Ireland, as a Retail Investor Alternative Investment Fund ("RIAIF"). Sanlam Asset Management (Ireland) Limited, authorised by the Central Bank of Ireland as an Alternative Investment Fund Manager ("AIFM") is the appointed AIFM to the fund and is licensed as a Financial Services Provider in terms of Section 8 of the South African FAIS Act. This fund is Section 65 approved under the Collective Investment Schemes Control Act 45, 2002 ("CISCA"). The information in this document does not constitute financial advice as contemplated in terms of the South African FAIS Act. The use of and/or reliance on this information is at your own risk. Independent professional financial advice should be sought before making an investment decision. Any offering is made only pursuant to the relevant offering document, the Prospectus, the Supplement, the MDD, the Schedule of Similarities and Differences together with the current financial statements of the fund, and the relevant subscription/application forms, all of which must be read in their entirety. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. The full Prospectus and Supplement are available free of charge from Ci, Analytics or at [www.sanlam.ie](http://www.sanlam.ie). Collective investment Schemes in Securities ("CIS") are generally medium to long term investments. Past performance is not necessarily a guide to future performance, and the value of your investment may go down as well as up. Changes in exchange rates may have an adverse effect on the value, price or income of your investment. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Forward pricing is used. CIS are calculated on a net asset value basis, which is the total market value of all assets in the fund including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Performance is calculated for the fund and individual investor performance may differ as a result of initial fees applicable, actual investment date, date of reinvestment of income and any dividend withholding tax, if applicable. Performance is quoted is for a lump investment with income distributions, prior to deduction of applicable taxes, included. NAV to NAV figures have been used. The annualised return is the return of the performance period re-scaled to a period of a year. Should different classes apply to this fund these are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the AIFM, Analytics or Ci. The performance of the fund depends on the underlying assets and variable market factors. The AIFM does not provide any guarantee either with respect to the capital or the return of the fund. Commission and incentives may be paid and are for the account of the manager. International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. The AIFM retains full legal responsibility for this fund. The AIFM has the right to close the fund to new investors to manage it more efficiently in accordance with its mandate. The portfolio management of the fund is outsourced to regulated and authorised financial services providers. Note that some fees are inclusive of VAT.

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Administrator: Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel: 0800 004 579 (SA Toll Free), +353 1 434 5142. Fax: + 353 1 553 9447.

Depository: Northern Trust Fiduciary Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel: 0800 004 579 (SA Toll Free), +353 1 434 5142

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Investment Advisors: Portfolio Analytics International and SIP Mauritius Tel: +230 266 9690 Fax: +230 267 0921

Investment Manager: Ci Global Fund Managers ICC, Altum Trustees Ltd, First Floor Liberation House Castle Street, St. Helier, JE1 1GL, Jersey; Tel: 44 1534517303

Although all reasonable steps have been taken to ensure the information in the Minimum Disclosure Document is accurate, Sanlam Asset Management (Ireland) Ltd does not accept any responsibility for any claim, damages, loss or expense; however it arises, out of or in connection with this information.